

# BUSINESS ECONOMICS MINOR

Minor Code: BEC

## Economics and Finance Department

Cassey Hall 248

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economics.buffalostate.edu/ (<http://economics.buffalostate.edu/>)

The Business Economics minor is designed primarily for Business Studies majors, and secondarily for students in other majors who would like a background in economics commonly used in today's businesses. The minor in Business Economics introduces students to the essentials of finance including how to read and understand financial statements, how to calculate the value of stocks and bonds, how the government and banks create money, how debt works, and why credit is so important to a growing economy. Minors in Business Economics understand what banks, brokerages, finance companies, insurance companies do, how they make money and how they help mitigate and create risk for our economy. Using the tools of economics and finance, minors greatly improve their analytical capacity. Students become competent in handling the most basic problems in the finance and business world and improve their earning potential.

## Program Requirements

| Code                                       | Title  | Credit Hours |
|--|--|--------------|
| <b>Required Courses (9 credit hours)</b>   |  |              |
| ECO 201                                    | PRINCIPLES OF MACROECONOMICS                         | 3            |
| ECO 202                                    | PRINCIPLES OF MICROECONOMICS                         | 3            |
| ECO 305                                    | STATISTICS FOR ECONOMICS<br>(May substitute MAT 311) | 3            |
| <b>Electives (12 credit hours)</b>         |  |              |
| Select 12 credit hours from the following: |  | 12           |
| ECO 304                                    | MONEY AND BANKING                                    |              |
| ECO 307                                    | INTERMEDIATE MICROECONOMICS                          |              |
| ECO 308                                    | INTERMEDIATE MACROECONOMICS                          |              |
| FIN 314                                    | CORPORATION FINANCE                                  |              |
| ECO 320                                    | MANAGERIAL ECONOMICS                                 |              |
| ECO 325                                    | INDUSTRIAL ORGANIZATION                              |              |
| ECO 350                                    | PUBLIC FINANCE                                       |              |
| ECO 424                                    | ECONOMETRICS   |              |
| FIN 345                                    | ESTATE PLANNING                                      |              |

|                           |   |
|---------------------------|---|
| FIN 370                   | TECHNICAL ANALYSIS OF FINANCIAL MARKETS |
| <b>Total Credit Hours</b> | <b>21</b>                               |

**Important policy reminder:** Current college policy states that a maximum of 3 courses from a student's academic major can be used to fulfill the requirements of a minor. For example, if a Business major earns the credits for the required Business courses of Principles of Macroeconomics, Economic Statistics and Corporation Finance, only THREE of these courses can be used to satisfy the requirements of an Economics Minor.