

INTERNATIONAL ECONOMICS MINOR

Minor Code: IEC

Economics and Finance Department

Cassey Hall 248

(716) 878-4606

economics.buffalostate.edu/ ([http://](http://economics.buffalostate.edu/)

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The International Economics minor shows students how international trade and finance works. Students learn how to calculate exchange rates, how the International Monetary Fund, World Bank, and World Trade Organization operate, how relationships of dependency exist between rich and poor nations, how it is important that countries be currency sovereign and control their own currency so they can control their fiscal and monetary policy, how international loans in debt poor countries and keep them poor, and how floating exchange rates are the best option in a world of fluctuating trade relationships. Students become ready to work with international financial organizations, economic development organization, non-governmental organizations, and companies with international divisions like large banks and insurance companies.

Program Requirements

| Code | Title | Credit Hours |
|--|--|--------------|
| Required Courses (9 credit hours) | | |
| ECO 201 | PRINCIPLES OF MACROECONOMICS | 3 |
| ECO 202 | PRINCIPLES OF MICROECONOMICS | 3 |
| ECO 305 | STATISTICS FOR ECONOMICS (May substitute MAT 311) | 3 |
| Electives (12 credit hours) | | |
| Select four from the following: | | 12 |
| ECO 307 | INTERMEDIATE MICROECONOMICS | |
| ECO 308 | INTERMEDIATE MACROECONOMICS | |
| ECO 401 | INTERNATIONAL ECONOMICS | |
| ECO 403 | COMPARATIVE ECONOMIC SYSTEMS | |
| ECO 404 | ECONOMIC DEVELOPMENT | |
| Total Credit Hours | | 21 |

Important policy reminder: Current College policy states that a maximum of 3 courses from a student's academic major can be used to fulfill the requirements of a minor. For example, if a Business major earns the credits for the

required Business courses of Principles of Macroeconomics, Economic Statistics and Corporation Finance, only THREE of these courses can be used to satisfy the requirements of an Economics Minor.